



National Retail Association

MEDIA STATEMENT

March 25, 2011

Income Protection Benefits for Retail Employees

The National Retail Association's Executive Director, Gary Black, has drawn attention to the benefits of income protection insurance offered by Intrust Super Fund to retailers and their staff, which can be accessed at no cost to the employer with the cost of any premiums deducted through the employee's super account.

Mr Black said "NRAs's Superannuation Partner, Intrust Super, a Platinum Rated Award Winning Industry Super Fund, offers Income Protection insurance on a no-questions-asked basis that provides 99% of income as a benefit, and it only has a 21 day waiting period, which is one of the lowest around. Even casuals can get this important benefit and reduce the stress of wondering what happens if they do get seriously ill or injured and have no other source of income to fall back on."

"The Income Protection insurance, included as a standard condition of Intrust Super membership, is superior in quantity, quality and cost than similar insurance offered in the retail sector." said Mr Black.

"I encourage employers in the retail sector to compare the benefits offered by their default superannuation fund with the excellent levels of automatic cover provided by Intrust Super, not only in income protection, but also in life and total and permanent disability (TPD) insurance."

"Choosing a superannuation fund that supports your employees with industry leading income protection insurance, as well as a range of other advantages, will assist employers to add value to employee benefits, without increasing costs." said Mr Black.

While any complying superannuation fund can be selected by employees under the superannuation choice legislation, due to restrictive provisions of modern awards, employers should seek advice from NRA if considering changing their default superannuation fund. Full details of Intrust Super's income protection insurance and many other benefits are available from www.intrustsuper.com.au or call 132 467.

Gary Black is available for interviews on 0413 046 614.