



National Retail Association

MEDIA STATEMENT

March 28, 2011

Industry Experts to Debate Impact of Online Exploitation of GST

Exploitation of the GST threshold by offshore online retailers and its impact on the Australian retail sector will be discussed by industry experts at the first of the Retail Breakfast Seminar Series to be held in Sydney in April.

A joint initiative of Wollongong University's Sydney Business School and the National Retail Association, the Breakfast Seminar Series will provide an important new forum for industry leaders to discuss major issues facing the sector, NRA Executive Director Gary Black, said.

"The NRA is delighted to join with the Sydney Business School in launching the Retail Breakfast Seminar Series, which promises to be a valuable forum to promote debate about significant issues facing the sector.

"At this first seminar in the series we will examine the impact of the current tax and customs regime on Australian retailers.

Mr Black will facilitate the discussion with the expert panelists, who include:

- **Phil Scott** – Senior Lecturer, Sydney Business School
- **Bob Fraser** – Director Connor Anderson International and Fellow of the Customs Brokers and Forwarders Council of Australia
- **Fady Daher** – Vice President – Client Management Retail, American Express
- **Craig Woolford** – Director of Consumer Research – Citi Investment Research and Chartered Financial Analyst

Mr Black is also a Director of the Retail Coalition, formed by the sector, to respond to the challenge posed to industry by offshore exploitation of the GST loophole.

"By working together I believe Australia's retailers big and small can achieve the policy changes necessary to create a level playing field. This seminar series will provide a key platform for us to pursue this goal," he said.

EVENT DETAILS

Date / time: Tuesday 5 April, 2011, 7:30 - 9:00am
Location: Sydney Business School Gateway Bldg, 1 Macquarie Place, Circular Quay, Sydney.
Cost: \$60 price includes hot breakfast.
Sign-up: (email) events@nra.net.au

*****Media is invited to attend*****

Gary Black is available for interviews: 0413 046 614